



Certificate of Title Surety Bond

Bond Number _____

KNOW ALL BY THESE PRESENTS, THAT

Principal Name (s)	
Address	
City, State, Zip	

as Principal and

Surety Company Name	
Address	
City, State, Zip	

as Surety, duly authorized and qualified to do business as a surety company in the State of Texas, are held and firmly bound to prior or subsequent owners, purchasers, lien holders, or persons who hold or acquire an interest in the asset herein described, in the sum of _____ Dollars (_____) for the payment to any such person who has a legal interest in the asset, of which we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly, severally and firmly by these presents.

WHEREAS, the above named principal is applying for a Texas Certificate of Title issued by the Texas Parks and Wildlife Department, by means of the bonded title procedure on the asset described below:

Check only one Boat Outboard motor TPWDTX #: TX- _____
 Year Built: _____ Make: _____ HIN/MIN or Serial number: _____

AND WHEREAS, said principal is required by law, Texas Parks and Wildlife Department Water Safety Act 31.0465, to submit a properly executed surety bond, conditioned as set forth below, with said application for certificate of title.

Said bond shall run and be in full force and effect for a period of three years from and after the effective date as shown here below. Payment of any judgment by the Surety shall be immediately reported to the Texas Parks and Wildlife Department, Boat Titling and Registration Section, 4200 Smith School Road, Austin, TX 78744.

IT IS FURTHER UNDERSTOOD AND AGREED that this bond shall be open to successive claims up to the face value of the bond. The Surety shall not be liable for successive claims in excess of the bond amount, regardless of the number of claims made against the bond for three years from its effective date. Upon expiration of said bond, the Texas Parks and Wildlife Department shall return said bond to the principal, unless said Department has been notified of the pendency of an action to recover on said bond.

IT IS FURTHER UNDERSTOOD AND AGREED that this bond will indemnify all prior owners and lien holders and all subsequent purchasers of the vessel or outboard motor or persons who acquire a security interest in the vessel or outboard motor and their successors in interest, against any expenses, loss or damage, including reasonable attorney's fees resulting from: (a) the issuance of the certificate of title for the vessel or outboard motor; or (b) a defect in or undisclosed security interest in the right, title or interest of the applicant to or in the vessel or outboard motor for an amount up to the above stated value of this bond.

IN WITNESS WHEREOF said Principal and Surety have executed this bond to be effective on the _____ day of _____, _____, and to expire three years from the effective date of said bond.

DATED this _____ day of _____, _____

BY: _____
 Principal (applicant) signature

Surety Company Seal
 (Required)

DATED this _____ day of _____, _____

BY: _____
 Surety signature

Attorney in Fact